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**Bank of China Financial Service Scheme for Foreign Talents**

**Bank of China Beijing Branch**

**April 2019**

# I. Introduction to bank card products

i. Functions and benefits of credit cards

In order to meet foreign talents' needs for domestic and overseas payment, and allow them to make the most out of value-added services of our credit cards, Bank of China (BOC) specially recommends its "Great Wall International Platinum Credit Card" + "All Currency Visa Platinum Credit Card", the medium and high-end credit card products for domestic and overseas payment. With "one card for domestic payment + one card for overseas payment", the solution will thereby cater to foreign talents’ needs for domestic and overseas payment to the greatest extent.



1. For the Great Wall International Platinum Credit Card, there are six characteristic card faces at choice: "Tour of Hong Kong, Macao and Taiwan", "Tour of Korea", "Tour of Japan", "Tour of Southeast Asia", "Tour of the United States" and "Tour of South Africa". This product not only has the financial application function of a credit card, but also enjoys cashback for consumption and discounts from many preferential merchants in China.



1. All Currency VISA Platinum Credit Card, as an EMV standard USD VISA credit card, enjoys such benefits as lifetime exemption from annual fees, double points for overseas consumption, cashback for overseas consumption and waiver of 1.5% currency exchange fee.

ii. Credit card application materials

BOC will simplify the application materials for credit and debit cards to expedite the card application process to the greatest extent. To apply for BOC credit and debit cards, foreign high-end talents (Class A) will only need to provide the following materials:

**1. Credit card application materials**

(1) Valid passport of the applicant;

(2) Residence Permit for Foreigners in Beijing;

(3) Foreigner's Work Permit (Class A) issued by Beijing Municipal Administration of Foreign Experts Affairs; and

(4) BOC debit card.

**2. Debit card application materials**

(1) Valid passport of the applicant;

(2) Residence Permit for Foreigners in Beijing; and

(3) Foreigner's Work Permit (Class A) issued by Beijing Municipal Administration of Foreign Expert Affairs.

II. Introduction to service agencies

i. Designated sub-branch for exclusive service

In order to provide better services, the Bank of China Beijing Branch has specially arranged for the Bank of China Tower Sub-branch, which covers the most comprehensive banking business areas, to issue cards to foreign talents.

Name: Bank of China Tower Sub-branch

Address: No. 1 Fuxingmennei Street, Beijing

ii. Simplified approval process and green channel of card issuance

BOC will set up a separate and unique approval channel that ensures the verification and approval of each applicant, thus avoiding inefficient communication or other unnecessary problems during the handling process.

iii. Barrier-free approval ensured with full-process engagement of customer managers

BOC will appoint full-time account managers to track the application process of foreign talents through such links as application, approval and card production, ensuring accurate information, correct procedures and successful delivery of the cards to the hands of foreign talents.

III. Other notes

i. Obtain a debit card in advance

According to the regulatory requirements, BOC shall proceed due diligence formalities regarding eligible new account holders to identify tax-related non-residents and submit information, and fulfill its anti-money laundering obligations. A credit card cannot be activated until the tax-related information of our new account holder is identified. Foreign talents who have not yet opened any financial account at our bank should open an account at the nearest outlet and submit their tax-related information data before applying for a card, so as to ensure that the activation and use of the card will be unaffected.

(II) Notes for form completion

Name: Please fill in the English name on the applicant's passport.

Company and residential addresses: Please fill in your actual addresses in Chinese.

Contact person: Please fill in the information of a Chinese contact person for the applicant.

(III) Card activation

The credit card will be sent to the applicant via express delivery service. The applicant can then activate the card by presenting his/her valid passport, credit card and debit card at the counter of any BOK outlet, including the Bank of China Tower Sub-branch.

(IV) List of overseas BOC outlets (double click on the Excel icon to view)



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